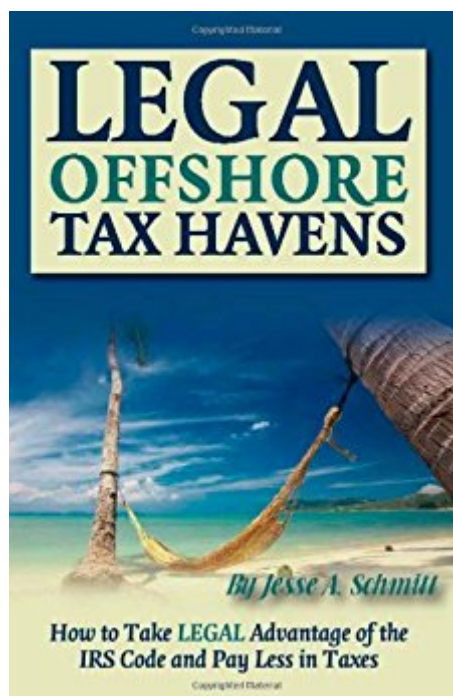




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# Legal Off Shore Tax Havens: How To Take LEGAL Advantage Of The IRS Code And Pay Less In Taxes



## Synopsis

An ever increasing number of Americans are convinced that our country is no longer the land of safety or opportunity when it comes to their money and investments. These people recommend transferring your money to offshore tax havens in such countries as Dubai, Hong Kong, Switzerland, Liechtenstein, and Panama. In fact, it has recently been estimated that nearly 60 percent of the world's money is located in offshore accounts. Legal Off Shore Tax Havens will show you how to protect your money and remain legal while doing so. Off shore tax havens are sovereign nations that have laws in place that protect people's financial privacy, assets, and cash. In this new, exhaustively researched book, you will find out how to take advantage of this system. You will learn how the system works, how to develop business opportunities, how to avoid excessive taxation and regulation, how to bank and invest off shore, how to find the tax haven that is right for you, and how to avoid scams. In addition, you will learn about the safest, most private nations, the best off shore banks and tax havens, what is and what is not legal, the best haven for your specific purposes, mistakes to avoid, legal issues, and basic off shore entities. You will also learn how sophisticated tax avoiders use countries such as Ireland, Austria, and the Netherlands to avoid suspicion; how to use residential tax havens, including Argentina and Costa Rica; and how to use Greece, the Phillipines, and Jordan as completely tax-free havens. Legal Off Shore Tax Havens will provide you with the strategies, knowledge, and contacts you need to avoid expensive mistakes and make the most of your offshore pursuits. This book is for those who are weary of paying high taxes and who are suspicious of the government. Whether you are seeking to move your business's money or your own personal finance, this book will provide you with all the necessary information to make a smooth, legal transition.

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## Customer Reviews

I was fed up with the Internet in regard to this topic. There is too much information scattered everywhere and you don't know what to trust. I purchased this book with the hope that it would lead me closer to my destination. Nothing could be further from the truth. This book is slightly over 200 pages and over 100 of those pages consist of short three paragraph writeups of different countries and island nations that are pretty much useless unless you're looking for the history/geography lessons that each contains. If you're looking for information that will show you "how to take Legal advantage of the IRS code and pay less in taxes", as the book's tagline suggests, then you will be sorely disappointed. \$16.37 and 3 days later there is ONE thing that sticks out in my mind as being the utmost truth. The author clearly begins a paragraph on page 13 with "While I am no expert by any stretch of the imagination...". That's one thing that we both agree on. In short, I'm extremely disappointed that I wasted my time and money in this book. You're better off sticking to the Internet. Oh, and the 2 sentence author biography at the end of the book is priceless. It's almost like the punchline to a bad joke except the joke is on us for lining his pockets by purchasing this book.

There is a misrepresentation in the description of the book - there was nothing whatsoever about the Philippines as a tax haven!

Reference the above title: Except for the table of qualified tax attorneys and accountants, this book was poorly written with repetition over and over and over. I do not recommend this book unless someone just wants the contact table listed.

good wrap pack I interested to learn how to use right to put place for safety My friend talked about offshore things.

This book is full of great ideas and bad advice. Many of the "tax saving" techniques are either not legal or no longer legal. Following the advice could get one in serious trouble with IRS, if one is American citizen. Otherwise the book does have some good information but does seem a bit dated for today's new rules and opportunities.

If your idea of the American Dream involves working at the same place, scraping by for 40 years, and retiring with a heavily taxed fixed income, do not read this book. However, if you feel taxes are unfairly blocking your ability to amass wealth, or if you plan on working in a foreign country anytime soon, you must read *Legal Offshore Tax Havens* by Jesse Schmitt. With astounding knowledge of tax laws in nations most Americans don't even know exist, Schmitt provides information for individuals seeking tax relief. Before addressing specific tax havens, Schmitt gives an overview explaining what tax havens are, their benefits and risks, and common misconceptions. He also comments on various global investments, including real estate, capital investment, and offshore banking. The author contends *Legal Offshore Tax Havens* was written for those who work and live in a foreign country or for those who make money globally with no intention of leaving the U.S. However, with the exception of a very useful section on taking advantage of the IRS's Foreign Income Exclusion Deduction, most of the book deals with becoming a foreign resident or ex-patriot. Regardless of your personal feelings about taxes (I'm guessing you don't like paying them either), *Legal Offshore Tax Havens* will make you a more informed (non) taxpayer.

The first third of the book provided few insights on protecting your savings. The [...] spent lot of pages telling you that you really need to think twice about moving to another country to protect your

savings (Duh!). The last half of the book provides some high-level guidance on the tax structure of various countries. Unfortunately, [...] does not provide any real, actionable detail to move forward with an offshoring your assets. The book can be summed up as follows: 1) Offshoring your assets requires careful planning and you really need to be ready before you move forward 2) Here is some guidance on the income tax and property tax regulations of various countries 3) Please speak with your accountant and/or lawyer if you want to move forward with offshoring.[.....]

While many view taxes as unavoidable in a civilized society, Jesse Schmitt, author of *Legal Offshore Tax Havens* brings the dream of tax-free living within reach. In this thoroughly researched guide, Schmitt carefully reveals the tax-free living potential of numerous locations such as the U.S., Canada and the U.K. including all the countries, continents and islands in between. This text serves as a manual for anyone legally looking to minimize or eliminate his or her personal and business tax burden. Schmitt even describes the ideal candidate for this venture and closely reveals the advantages and disadvantages of taking such an action. He clearly defines the difference between tax evasion and tax avoidance in terms of their legality and the penalties for not playing by the rules. The author scrutinizes each potential tax haven based on political, economical, cultural and physical climate. Designed to be the starting point of your research, this manual provides many suggestions and additional contacts to further your investigation. Whether you are looking to travel, establish a foreign business, retire, invest or leave the suffocating pressure of your home country's tax policies behind, *Legal Offshore Tax Havens* offers solutions and advice that insures the transition takes place successfully.

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